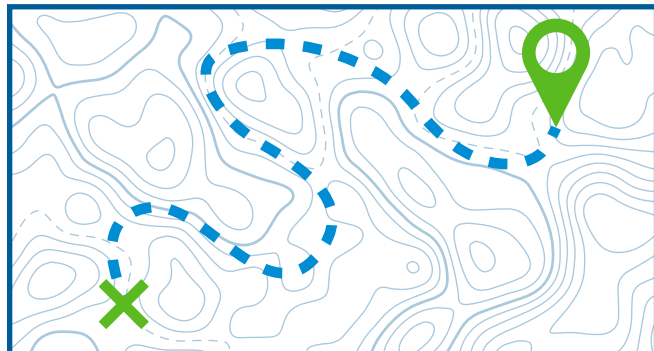


ADDIS HILL PRESENTS

# Ten Mistakes to Avoid When Retiring

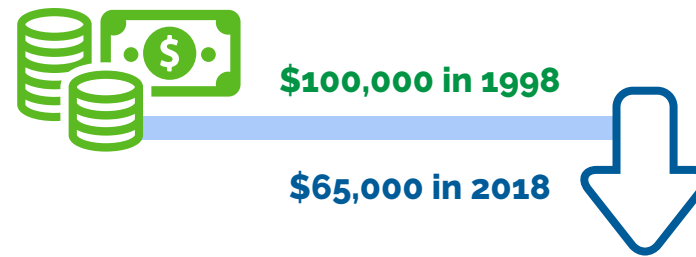
## PART 1 OF 2

*There are no “do-overs” when it comes to retirement planning, so we’d like to impart some wisdom we’ve gathered from over our 30 years of professional financial planning.*



## FAILING TO PLAN

Start with the big picture strategic view first and then work our way to tactics. You can’t do great planning the other way around. Once you have the framework completed you can implement the various components of the plan.

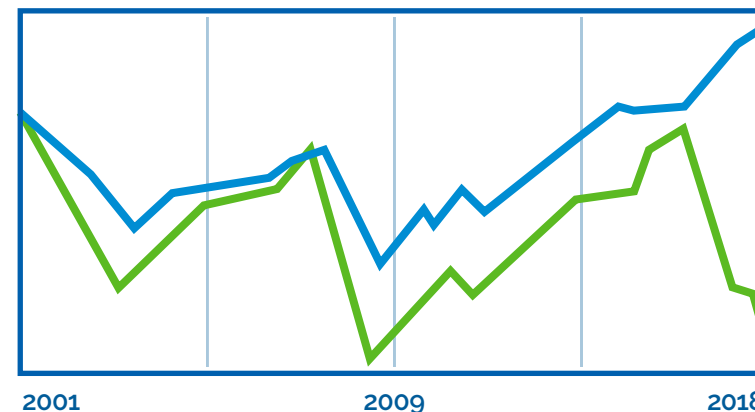


## IGNORING INFLATION

Let’s take an example of someone collecting a pension of \$100,000 per year over the past twenty year period. The purchasing power of that 100K dropped to \$65,000! So, now you are 35K short of the same standard twenty years prior.

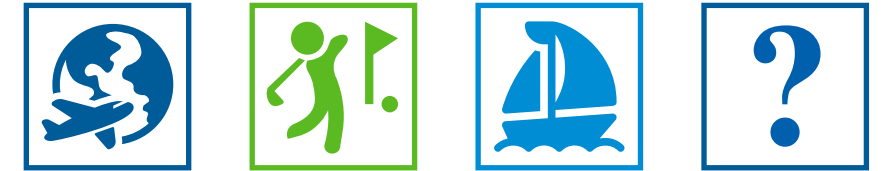
Source: <https://money.cnn.com/2017/09/12/pf/retired-too-early/index.html>  
<https://www.fool.com/retirement/2017/10/30/20-retirement-stats-that-will-blow-you-away.aspx>

General Electric vs. The S&P



## KEEPING TOO MANY EGGS IN ONE BASKET

How many times have you heard of retirees hanging on to their old company stock only to see it all evaporate before their eyes. Consider this: From June 2001 until 2018 the company stock drops 62%! The Total Stock market index on the other hand increases by 172% during the same period.



## RETIRING TOO YOUNG

You might be able to afford to retire, but, what is your new purpose going to be after spending thirty-five years working. For some, the adjustment is seamless. But, for others, they just don’t have that something to go to everyday that keeps them energized and engaged. The grass can sometimes appear greener on the other side of the fence when it really might not be.



Life Expectancy



Filing Age



Spousal Benefits

## UNDERESTIMATING SOCIAL SECURITY COMPLEXITIES

By doing so you could leave many thousands of dollars on the table. Each year you delay receiving benefits from normal filing age, your benefit increases by 8%/yr! Another strategy is to collect spousal benefits and convert to your own benefit at age 70. The point is to explore all the possibilities early so you can make an informed decision.

**Addis Hill**

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